

CIP COUNCIL CONTINGENCY FUND

PROGRAM OVERVIEW

The CIP Council Contingency Fund supports projects designated by the City Council. This fund receives a portion of the general revenues that are distributed to each functional area of the CIP. Previously these funds were accounted in the General Government CIP Fund. For ease of accounting, a new fund has been created in 2003 to track these monies.

Major changes include: 1) in 2003-2004, \$2.5 million has been transferred in from the Transportation CIP Fund as a contingency for the 116th and Bear Creek improvement projects; and 2) \$1.5 million has been transferred out to the General Government CIP Fund for the City Hall project.

BUDGET OVERVIEW

REVENUES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Beginning fund balance	\$0	\$0	\$0	\$1,396,359
Investment interest	0	0	0	50,872
Operating transfers:	0	0	0	
General Fund	0	0	0	239,204
Real Estate Excise Tax	0	0	0	210,000
Transportation CIP	0	0	0	2,500,000
Total operating transfers	0	0	0	2,949,204
Miscellaneous	0	0	0	0
TOTAL REVENUES	\$0	\$0	\$0	\$4,396,435

EXPENDITURES

	1999-2000 Actual	2001-2002 Budget	2001-2002 Estimate	2003-2004 Budget
Affordable housing	\$0	\$0	\$0	\$39,243
Future transportation projects	0	0	0	2,500,000
Transfer to General Govt. CIP (City Hall)	0	0	0	1,500,000
Ending fund balance	0	0	0	357,192
TOTAL EXPENDITURES	\$0	\$0	\$0	\$4,396,435